

Press Release

J.D. Power and Associates Reports:

Pulte Homes Ranks Highest for a Second Consecutive Year in Overall Customer Satisfaction among New-Home Builders in Washington, D.C.; Winchester Homes Ranks Highest in New-Home Quality

WESTLAKE VILLAGE, Calif.: 15 September 2009 — Pulte Homes ranks highest in customer satisfaction with new-home builders in the Washington, D.C., market, according to the J.D. Power and Associates 2009 New-Home Builder Customer Satisfaction StudySM released today. In addition, Winchester Homes ranks highest in the New-Home Quality Study also released today. Winchester Homes is headquartered in Bethesda, Md.

"The tough new-home market has created a fiercely competitive environment in which only the strongest companies have survived," said Paula Sonkin, vice president of the real estate and construction industries practice at J.D. Power and Associates. "Fortunately for buyers, this has resulted in notable improvements in customer satisfaction with home builders and new-home quality overall. This is great news for new-home buyers—particularly first-time buyers—since builders are offering unprecedented high levels of quality, value and service at relatively low prices."

Overall Customer Satisfaction

The New-Home Builder Customer Satisfaction Study, now in its 13th year, includes <u>satisfaction rankings for builders</u> <u>in 24 markets</u>. Nine factors drive overall customer satisfaction with home builders: builder's sales staff; builder's warranty/customer service staff; workmanship/materials; price/value; home readiness; construction manager; recreational facilities provided by the builder; builder's design center; and location.

Pulte Homes achieves a score of 884 on a 1,000-point scale in 2009—an increase of 29 points from 855 in 2008—and performs particularly well in the Washington, D.C., market in seven of nine factors: builder's sales staff; builder's design center; construction manager; workmanship/materials; home readiness; builder's warranty/customer service staff; and price/value. Following Pulte Homes in the market rankings are Van Metre Homes (849) and M/I Homes (844). Van Metre Homes performs particularly well in the location and recreational facilities provided by the builder factors.

The average customer satisfaction index score in the Washington, D.C., market is 799—12 points below the 24-market average of 811. However, satisfaction has improved substantially in the Washington, D.C., market in 2009—up 33 points from 2008.

2009 New-Home Quality Study

The J.D. Power and Associates New-Home Quality Study, SM now in its third year, measures the occurrence and impact of construction problems experienced by new-home owners in 24 markets. The study utilizes an index that examines the number of problems that occur, the severity of problems and the size of the home, and covers 41 different problem categories for the following areas: bathroom; drywall; electrical/appliances; flooring/stairs; home exterior; interior paint; kitchen; windows/doors; and other significant problems.

Winchester Homes ranks highest in <u>new-home quality in the Washington, D.C., market</u>, followed by Pulte Homes and M/I Homes, respectively.

Home quality in the Washington, D.C., market has improved from 2008, averaging 806 in 2009—up by 22 points from the previous year.

The rate of customer-reported problems in the Washington, D.C., market has improved to an average of 14.4 problems per home in 2009—down by more than one problem per home from 2008. The problems reported most often in the market include nail pops/exposed nails; landscaping issues; and wall/ceiling cracks.

"Green" Home Findings

Approximately 19 percent of new-home owners in the Washington, D.C., market perceive their home to be environmentally friendly, but a majority of these owners—86 percent—say that their home builder did not identify the home as "green."

"Builders that neglect to point out environmentally friendly home features to buyers are missing out on a very important opportunity," said Sonkin. "New-home buyers are increasingly seeking out green home features and the benefits they bring in terms of energy and cost savings."

Home owners in the Washington, D.C., market indicate that the top five features a green home should have are:

- Energy efficient heating/air conditioning units
- Energy efficient home appliances
- Energy efficient insulation
- Energy-saving lighting such as compact fluorescent bulbs
- Water-saving systems (such as faucets, dual flush toilets, and sprinklers)

To be included in the studies, Washington, D.C.-area builders must have closed 150 or more homes in the market in 2008. The new homes are located in the following counties: Alexandria City, Va.; Arlington, Va.; Calvert, Md.; Charles, Md.; Culpeper, Va.; Fairfax, Va.; Fauquier, Va.; Frederick, Md.; Fredericksburg City, Va.; Loudoun, Va.; Montgomery, Md.; Prince Georges, Md.; Prince William, Va.; Spotsylvania, Va.; St. Mary's, Md.; Stafford, Va.; and Washington, D.C.

These two studies are based on responses from 26,231 buyers of newly built single-family homes who provided feedback after living in their homes from four to 18 months, on average. There were 1,532 respondents in the Washington, D.C., market. For more comprehensive builder rankings for all 24 U.S. markets, visit www.jdpower.com/homes.

For more information, read an <u>article</u> or view <u>new-home builder customer satisfaction ratings</u> and <u>new-home builder quality ratings</u> on <u>JDPower.com</u>.

About J.D. Power and Associates

Headquartered in Westlake Village, Calif., J.D. Power and Associates is a global marketing information services company operating in key business sectors including market research, forecasting, performance improvement, Web intelligence and customer satisfaction. The company's quality and satisfaction measurements are based on responses from millions of consumers annually. For more information on home-building-and-home-improvement; car reviews and ratings, car insurance, health insurance, cell phone ratings, and more, please visit home-building-and-home-improvement; car reviews and ratings, car insurance, health insurance, cell phone ratings, and more, please visit home-building-and-home-improvement; car reviews and ratings, car insurance, the health insurance, cell phone ratings, and more, please visit home-building-and-home-improvement; car reviews and ratings, car insurance, the health insurance, cell phone ratings, and more, please visit <a href="https://www.nomenuments.com/home-building-and-home-improvements.com/home-building-and-home-improvements.com/home-building-and-home-improvements.com/home-building-and-home-improvements.com/home-building-and-home-improvements.com/home-building-and-home-improvements.com/home-building-and-home-improvements.com/home-building-and-home-improvements.com/home-building-and-home-improvements.com/home-building-and-home-improvements.com/home-building-and-home-building-and-home-improvements.com/home-building-and-home-improvements.com/home-building-and-home-improvements.com/home-building-and-home-building-and-home-building-and-home-building-and-home-building-and-home-building-and-home-building-and-home-building-and-home-building-and-home-building-and-home-building-and-home-bu

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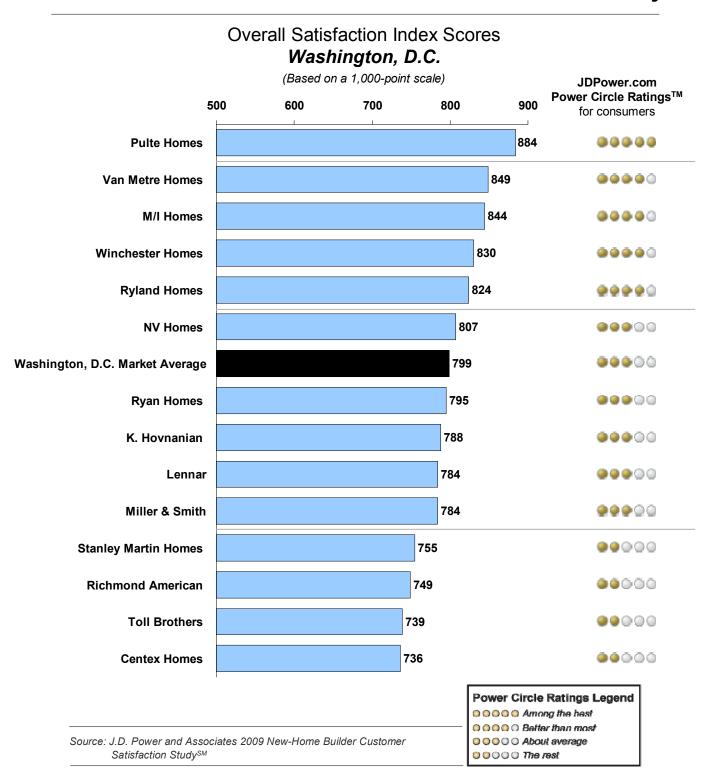
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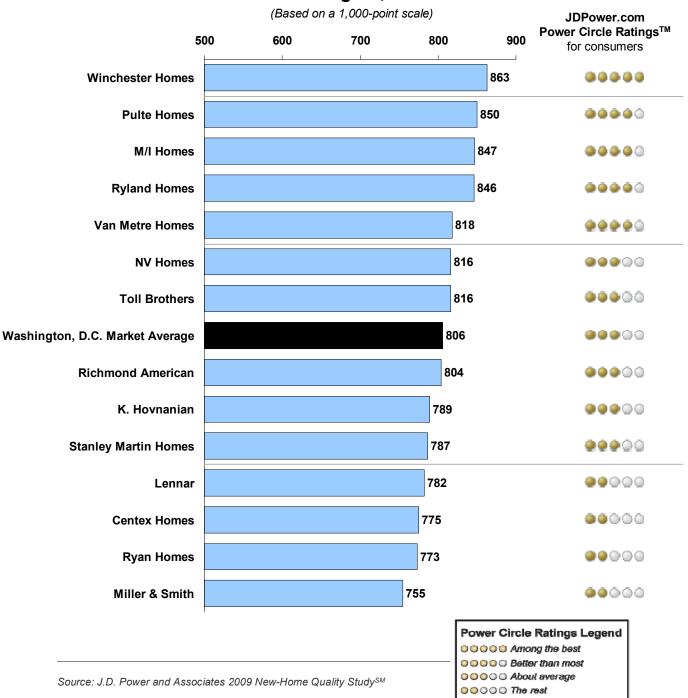
J.D. Power and Associates 2009 New-Home Builder Customer Satisfaction Study[™]



Charts and graphs extracted from this press release must be accompanied by a statement identifying J.D. Power and Associates as the publisher and the J.D. Power and Associates 2009 New-Home Builder Customer Satisfaction StudySM as the source. Rankings are based on numerical scores, and not necessarily on statistical significance. JDPower.com Power Circle Ratings™ are derived from consumer ratings in J.D. Power studies. For more information on Power Circle Ratings, visit jdpower.com/faqs. No advertising or other promotional use can be made of the information in this release or J.D. Power and Associates survey results without the express prior written consent of J.D. Power and Associates.

J.D. Power and Associates 2009 New-Home Quality Study[™]

Overall Satisfaction Index Scores *Washington, D.C.*



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